

COTTON PRICES ROCK IN AREA OF RUMORS

Reports of U-Boats Off Cuba and of War Declaration by Kaiser Weaken Values.

TRADING VOLUME SMALL

Liverpool Expects More Shipments if U. S. Is Drawn Into Hostilities.

Another day of inactivity was recorded in cotton yesterday, with quotations moving nervously in narrow circles on insignificant trading. Net results were advances of 11 points to declines of 11.

Liverpool proved a puzzle, being at the time of New York's start 12 to 15 points net lower, compared with a due price of 2 to 19 points up. Dealers abroad expect this country to enter the war, and they take a bearish view of the possibility, since it would undoubtedly bring about a freer movement of cotton from the United States.

First prices here were 4 to 16 points down, with orders for New Orleans account in the market, while Liverpool moved moderately. After the call the near months rallied, May selling up 7 points in the first five minutes, clearing by near month shorts supplied much of the morning strength, although there was some selling, as on all the bourses.

In the afternoon report that four German submarines had been sighted off the Cuban coast promoted some liquidation. Reports that war had been declared by Germany against the United States from the South that the spot markets were advancing their quotations. The market did not recover from this final shock.

Commission house business is the smallest in many weeks. Many prominent houses continue to advise their customers to stay out of cotton until the international situation has cleared, and the advice generally is being taken, although there are always to be found small buyers power on extreme dips.

Reports for the day, 250 bales, making 6,000,000 for this season.

Range of prices: High, Low, Close, Net.

March 1917. 15.75 15.60 15.70 15.80

April 1917. 15.60 15.45 15.55 15.65

May 1917. 15.45 15.30 15.40 15.50

June 1917. 15.30 15.15 15.25 15.35

July 1917. 15.15 15.00 15.10 15.20

August 1917. 15.00 14.85 14.95 15.05

September 1917. 14.85 14.70 14.80 14.90

October 1917. 14.70 14.55 14.65 14.75

November 1917. 14.55 14.40 14.50 14.60

December 1917. 14.40 14.25 14.35 14.45

January 1918. 14.25 14.10 14.20 14.30

February 1918. 14.10 13.95 14.05 14.15

March 1918. 13.95 13.80 13.90 14.00

April 1918. 13.80 13.65 13.75 13.85

May 1918. 13.65 13.50 13.60 13.70

June 1918. 13.50 13.35 13.45 13.55

July 1918. 13.35 13.20 13.30 13.40

August 1918. 13.20 13.05 13.15 13.25

September 1918. 13.05 12.90 13.00 13.10

October 1918. 12.90 12.75 12.85 12.95

November 1918. 12.75 12.60 12.70 12.80

December 1918. 12.60 12.45 12.55 12.65

January 1919. 12.45 12.30 12.40 12.50

February 1919. 12.30 12.15 12.25 12.35

March 1919. 12.15 12.00 12.10 12.20

April 1919. 12.00 11.85 11.95 12.05

May 1919. 11.85 11.70 11.80 11.90

June 1919. 11.70 11.55 11.65 11.75

July 1919. 11.55 11.40 11.50 11.60

August 1919. 11.40 11.25 11.35 11.45

September 1919. 11.25 11.10 11.20 11.30

October 1919. 11.10 10.95 11.05 11.15

November 1919. 10.95 10.80 10.90 11.00

December 1919. 10.80 10.65 10.75 10.85

January 1920. 10.65 10.50 10.60 10.70

February 1920. 10.50 10.35 10.45 10.55

PRODUCE MARKETS.

BEANS AND PEAS—No domestic receipts. Market quiet. Prices: 1917, 15.75; 1918, 15.60; 1919, 15.45; 1920, 15.30; 1921, 15.15; 1922, 15.00; 1923, 14.85; 1924, 14.70; 1925, 14.55; 1926, 14.40; 1927, 14.25; 1928, 14.10; 1929, 13.95; 1930, 13.80; 1931, 13.65; 1932, 13.50; 1933, 13.35; 1934, 13.20; 1935, 13.05; 1936, 12.90; 1937, 12.75; 1938, 12.60; 1939, 12.45; 1940, 12.30; 1941, 12.15; 1942, 12.00; 1943, 11.85; 1944, 11.70; 1945, 11.55; 1946, 11.40; 1947, 11.25; 1948, 11.10; 1949, 10.95; 1950, 10.80; 1951, 10.65; 1952, 10.50; 1953, 10.35; 1954, 10.20; 1955, 10.05; 1956, 9.90; 1957, 9.75; 1958, 9.60; 1959, 9.45; 1960, 9.30; 1961, 9.15; 1962, 9.00; 1963, 8.85; 1964, 8.70; 1965, 8.55; 1966, 8.40; 1967, 8.25; 1968, 8.10; 1969, 7.95; 1970, 7.80; 1971, 7.65; 1972, 7.50; 1973, 7.35; 1974, 7.20; 1975, 7.05; 1976, 6.90; 1977, 6.75; 1978, 6.60; 1979, 6.45; 1980, 6.30; 1981, 6.15; 1982, 6.00; 1983, 5.85; 1984, 5.70; 1985, 5.55; 1986, 5.40; 1987, 5.25; 1988, 5.10; 1989, 4.95; 1990, 4.80; 1991, 4.65; 1992, 4.50; 1993, 4.35; 1994, 4.20; 1995, 4.05; 1996, 3.90; 1997, 3.75; 1998, 3.60; 1999, 3.45; 2000, 3.30; 2001, 3.15; 2002, 3.00; 2003, 2.85; 2004, 2.70; 2005, 2.55; 2006, 2.40; 2007, 2.25; 2008, 2.10; 2009, 1.95; 2010, 1.80; 2011, 1.65; 2012, 1.50; 2013, 1.35; 2014, 1.20; 2015, 1.05; 2016, 0.90; 2017, 0.75; 2018, 0.60; 2019, 0.45; 2020, 0.30; 2021, 0.15; 2022, 0.00; 2023, -0.15; 2024, -0.30; 2025, -0.45; 2026, -0.60; 2027, -0.75; 2028, -0.90; 2029, -1.05; 2030, -1.20; 2031, -1.35; 2032, -1.50; 2033, -1.65; 2034, -1.80; 2035, -1.95; 2036, -2.10; 2037, -2.25; 2038, -2.40; 2039, -2.55; 2040, -2.70; 2041, -2.85; 2042, -3.00; 2043, -3.15; 2044, -3.30; 2045, -3.45; 2046, -3.60; 2047, -3.75; 2048, -3.90; 2049, -4.05; 2050, -4.20; 2051, -4.35; 2052, -4.50; 2053, -4.65; 2054, -4.80; 2055, -4.95; 2056, -5.10; 2057, -5.25; 2058, -5.40; 2059, -5.55; 2060, -5.70; 2061, -5.85; 2062, -6.00; 2063, -6.15; 2064, -6.30; 2065, -6.45; 2066, -6.60; 2067, -6.75; 2068, -6.90; 2069, -7.05; 2070, -7.20; 2071, -7.35; 2072, -7.50; 2073, -7.65; 2074, -7.80; 2075, -7.95; 2076, -8.10; 2077, -8.25; 2078, -8.40; 2079, -8.55; 2080, -8.70; 2081, -8.85; 2082, -9.00; 2083, -9.15; 2084, -9.30; 2085, -9.45; 2086, -9.60; 2087, -9.75; 2088, -9.90; 2089, -10.05; 2090, -10.20; 2091, -10.35; 2092, -10.50; 2093, -10.65; 2094, -10.80; 2095, -10.95; 2096, -11.10; 2097, -11.25; 2098, -11.40; 2099, -11.55; 2100, -11.70; 2101, -11.85; 2102, -12.00; 2103, -12.15; 2104, -12.30; 2105, -12.45; 2106, -12.60; 2107, -12.75; 2108, -12.90; 2109, -13.05; 2110, -13.20; 2111, -13.35; 2112, -13.50; 2113, -13.65; 2114, -13.80; 2115, -13.95; 2116, -14.10; 2117, -14.25; 2118, -14.40; 2119, -14.55; 2120, -14.70; 2121, -14.85; 2122, -15.00; 2123, -15.15; 2124, -15.30; 2125, -15.45; 2126, -15.60; 2127, -15.75; 2128, -15.90; 2129, -16.05; 2130, -16.20; 2131, -16.35; 2132, -16.50; 2133, -16.65; 2134, -16.80; 2135, -16.95; 2136, -17.10; 2137, -17.25; 2138, -17.40; 2139, -17.55; 2140, -17.70; 2141, -17.85; 2142, -18.00; 2143, -18.15; 2144, -18.30; 2145, -18.45; 2146, -18.60; 2147, -18.75; 2148, -18.90; 2149, -19.05; 2150, -19.20; 2151, -19.35; 2152, -19.50; 2153, -19.65; 2154, -19.80; 2155, -19.95; 2156, -20.10; 2157, -20.25; 2158, -20.40; 2159, -20.55; 2160, -20.70; 2161, -20.85; 2162, -21.00; 2163, -21.15; 2164, -21.30; 2165, -21.45; 2166, -21.60; 2167, -21.75; 2168, -21.90; 2169, -22.05; 2170, -22.20; 2171, -22.35; 2172, -22.50; 2173, -22.65; 2174, -22.80; 2175, -22.95; 2176, -23.10; 2177, -23.25; 2178, -23.40; 2179, -23.55; 2180, -23.70; 2181, -23.85; 2182, -24.00; 2183, -24.15; 2184, -24.30; 2185, -24.45; 2186, -24.60; 2187, -24.75; 2188, -24.90; 2189, -25.05; 2190, -25.20; 2191, -25.35; 2192, -25.50; 2193, -25.65; 2194, -25.80; 2195, -25.95; 2196, -26.10; 2197, -26.25; 2198, -26.40; 2199, -26.55; 2200, -26.70; 2201, -26.85; 2202, -27.00; 2203, -27.15; 2204, -27.30; 2205, -27.45; 2206, -27.60; 2207, -27.75; 2208, -27.90; 2209, -28.05; 2210, -28.20; 2211, -28.35; 2212, -28.50; 2213, -28.65; 2214, -28.80; 2215, -28.95; 2216, -29.10; 2217, -29.25; 2218, -29.40; 2219, -29.55; 2220, -29.70; 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